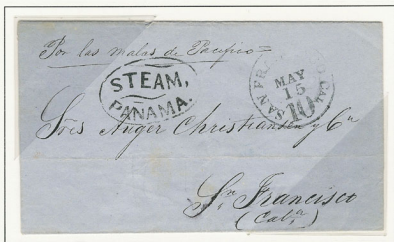


**Steam Panama**  
**10c Steamship Rate**



15 May 1871 San Francisco, California postmark with "10" due and Steam Panama handstamp  
letter dated from Guatemala, April 26, 1871



31 May 1872 San Francisco, California postmark with "10" due and Steam Panama handstamp  
letter dated from Libertad